



2025 Q1 Results

Asymchem Laboratories (Tianjin) Co., Ltd.

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This presentation may contain certain “forward-looking statements” which are not historical facts, but instead are predictions about future events based on our beliefs as well as assumptions made by and information currently available to our management. Although we believe that our predictions are reasonable, future events are inherently uncertain and our forward-looking statements may turn out to be incorrect. Our forward-looking statements are subject to risks relating to, among other things, the ability of our service offerings to compete effectively, our ability to meet timelines for the expansion of our service offerings, our ability to protect our clients’ intellectual property, unforeseeable international tension, competition, the impact of emergencies and other force majeure. Our forward-looking statements in this presentation speak only as of the date on which they are made, and we assume no obligation to update any forward-looking statements except as required by applicable law or listing rules. Accordingly, you are strongly cautioned that reliance on any forward-looking statements involves known and unknown risks and uncertainties. All forward-looking statements contained herein are qualified by reference to the cautionary statements set forth in this section. All information provided in this presentation is as of the date of this presentation and are based on assumptions that we believe to be reasonable as of this date, and we do not undertake any obligation to update any forward-looking statement, except as required under applicable law.

All financials disclosed in this document are presented in accordance with International Financial Reporting Standards (“**IFRS**”s) except for those specifically noted otherwise.

Use of Adjusted Financial Measures

We have provided adjusted net profit attributable to shareholders of the Company and adjusted net profit margin attributable to shareholders of the Company as additional financial measures, which are not required by, or presented in accordance with, the IFRS. We believe that the adjusted financial measures used in this presentation are useful for understanding and assessing underlying business performance and operating trends, and we believe that management and investors may benefit from referring to these adjusted financial measures in assessing our financial performance by eliminating the impact of certain unusual, non-recurring, non-cash and/or non-operating items that we do not consider indicative of the performance of our business. However, the presentation of these non- IFRS financial measures is not intended to be considered in isolation or as a substitute for the financial information prepared and presented in accordance with the IFRS. You should not view adjusted results on a stand-alone basis or as a substitute for results under IFRS.

1,541

Q1 Revenue (RMB mm)

 +13.0%

42.2%

Gross Profit Margin

+0.2pts

Small Molecule CDMO Business

Revenue
Remaining
Almost Flat

Gross Profit Margin
44.9%


327

Net Profit Attributable to
Shareholders of the Company
(RMB mm)

 +15.8%

21.2%

Net Profit Margin
Attributable to Shareholders
of the Company

 +0.5pts

Emerging Business

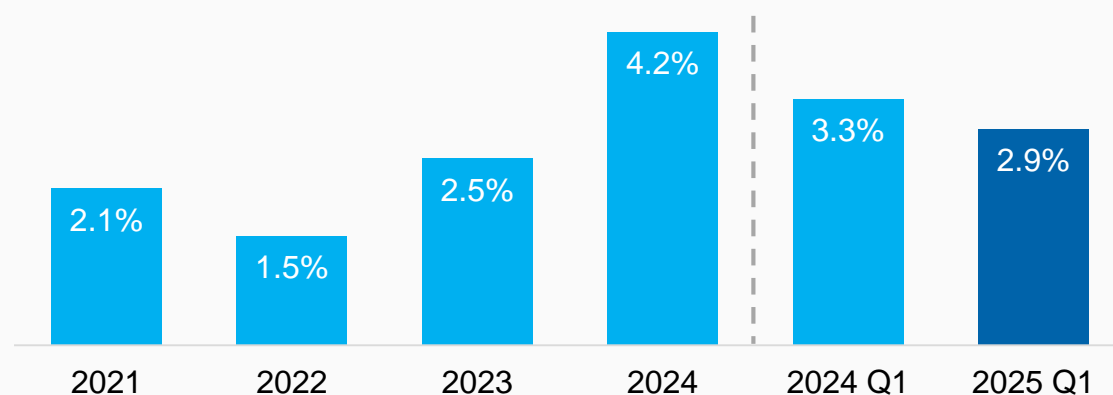
Revenue
 >80%

Gross Profit Margin
32.7%

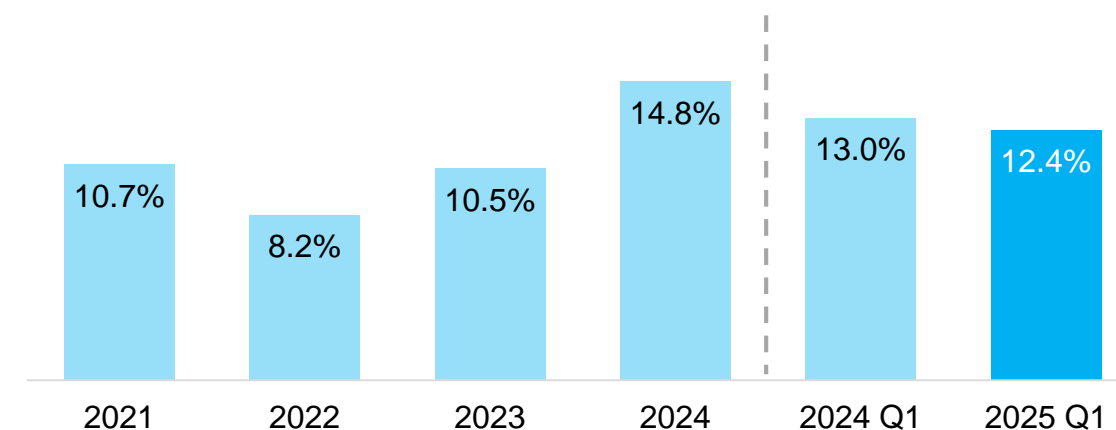
The Company continued to implement management measures on cost reduction and efficiency improvement, while accelerating the ramp-up of emerging businesses, by 2025 Q1, the growth rate of net profit exceeded revenue growth rate by **2.8** percentage points

2025 Q1 Expenses for the Period

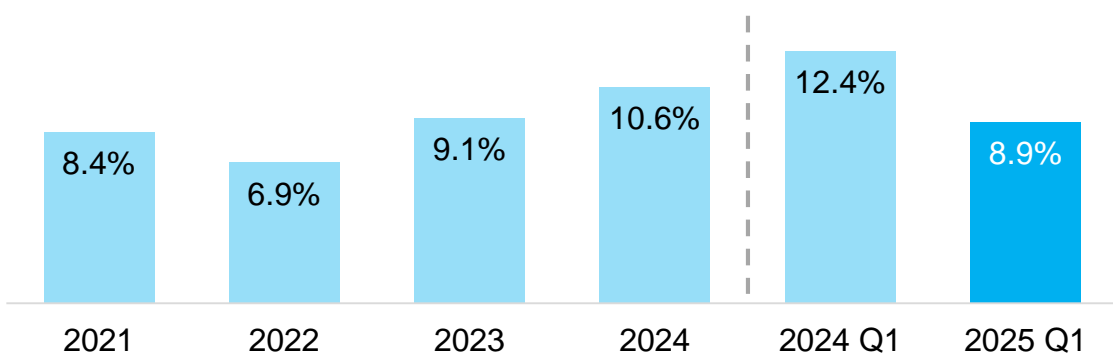
Selling and Distribution Expenses as % of Total Revenue



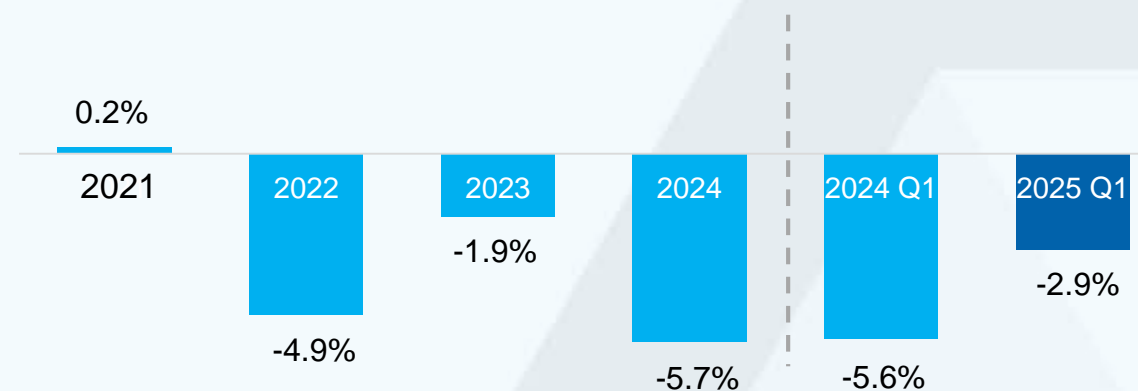
Administrative Expenses* as % of Total Revenue



R&D Expenses as % of Total Revenue



Finance Costs* as % of Total Revenue



*Due to the disparities between Chinese Accounting Standards ("CAS") and International Financial Reporting Standards ("IFRS"), there exist variations in the treatment of administrative expenses and finance costs. Consequently, under IFRS, these expenses differ from those recognized under CAS. To accurately represent the concept of "net finance costs," we have chosen to utilize finance costs as per CAS. This entails including exchange gains, bank interest income, bank charges, and other expenses/gains derived from financing activities.

% of Revenue

32.2%

35.8%

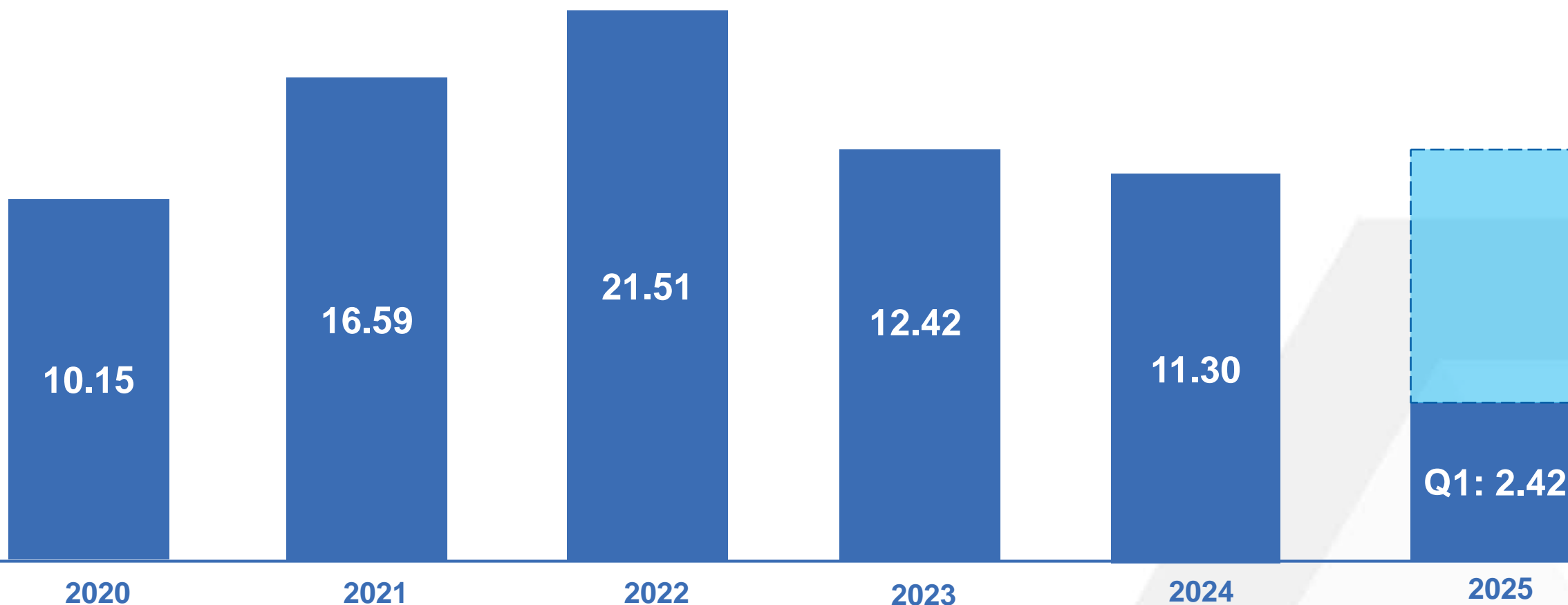
21.0%

16.0%

19.5%

Q1:15.7%

(RMB100 mm)





We expect revenue in 2025 to achieve double-digit growth, driven by the industry's recovery and positive signals observed in the Company's ongoing business progress

Continuously implement management measures focused on cost control and efficiency, enhancing business profitability, and aiming for profit growth that outpaces revenue growth

Drive market development and enhance business competitiveness, especially in peptide, oligonucleotide, ADC, and other emerging business, to lay a solid foundation for the sustainable growth of the business

Based on the Sandwich site, further promote the commercial production capacity expansion overseas, balancing the strategy execution and operational cost control

Appendix



RMB mm

	2025 Q1	2024 Q1
Revenue	1,541	1,364
Cost of sales	(891)	(791)
Gross profit	650	573
Other income and gains	87	114
Selling and distribution expenses	(44)	(45)
Administrative expenses	(191)	(177)
Research and development expenses	(138)	(169)
Net impairment losses on financial and contract assets, net	2	2
Other expenses	(6)	(1)
Finance costs	(3)	(1)
Share of profits/(losses) of associates		-
Profit before tax	357	295
Income tax expense	(32)	(15)
Profit for the period	325	280
Attributable to:		
Owners of the parent	327	282
Non-controlling interests	(2)	(2)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

RMB mm

	2025 Q1	2024
Non-current assets		
Property, plant and equipment	6,006	5,940
Right-of-use assets	687	700
Goodwill	146	146
Other intangible assets	27	27
Deferred tax assets	259	248
Investments in associates	537	537
Prepayments, deposits and other receivables	475	483
Financial assets at fair value through profit or loss	158	158
Total non-current assets	8,295	8,239
current assets		
Inventories	1,187	1,193
Trade receivables	1,676	1,837
Contract assets	120	102
Prepayments, deposits and other receivables	602	587
Tax recoverable	1	2
Financial assets at fair value through profit or loss	764	1,540
Cash and bank balances	6,802	5,789
Total current assets	11,152	11,050
Total assets	19,447	19,289

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

(continued)

RMB mm

	2025 Q1	2024
Current liabilities		
Trade payables	468	451
Other payables and accruals	995	1,166
Lease liabilities	45	42
Tax payable	50	50
Total current liabilities	1,558	1,709
Non-current liabilities		
Deferred income	325	299
Lease liabilities	274	283
Deferred tax liabilities	95	135
Total non-current liabilities	694	717
Equity		
Equity attributable to owners of the parent Share capital	368	368
Treasury shares	(1,232)	(1,232)
Reserves	18,044	17,710
Non-controlling interests	15	17
Total equity	17,195	16,863



Thanks!

